



17/10/2025

## Environmental and Social Data Sheet

### Overview

Project Name:	<i>Oeiras Urban Renewal FL</i>
Project Number:	<i>20250137</i>
Country:	<i>Portugal</i>
Project Description:	Framework Loan to support the implementation of the Multi-annual investment plan (2025-2029) of the Municipality of Oeiras (Portugal).
EIA required:	This is a multi-scheme Framework Loan operation. Some of the schemes may require an EIA under Annex I or Annex II ("screened in") of the EIA Directive.
Project included in Carbon Footprint Exercise <sup>1</sup> :	no

### Environmental and Social Assessment

#### Environmental Assessment

The operation is structured as a multi-sector Framework Loan (FL) to be implemented by the Municipality of Oeiras as the Borrower and the Promoter.

The Project supports Urban Development Strategy and the implementation of the multi-annual investment plan for 2025-2029 of the Municipality of Oeiras.

Eligible investments will include: (re)construction/rehabilitation and energy efficiency refurbishment of public buildings, improving sustainable urban transport, upgrading small scale basic municipal infrastructure and revitalization of brownfield areas, open public spaces and green areas, and modernisation of urban roads.

The Project has been assessed for Paris Alignment and it is deemed aligned both against low carbon, and resilience goals, as set out in the EIB Climate Bank Roadmap. Moreover, the Project contributes to the climate action and environmental sustainability objectives of the Bank. Investments will be eligible for EIB financing only if they are aligned with the Paris Agreement.

Some of the Project's underlying investments may fall under Annex I or Annex II of EIA Directive 2014/52/EU amending the EIA Directive 2011/92/EU, requiring a full Environmental Impact Assessment (EIA) or EIA screening by the competent authority on the basis of related Annex III to determine the need for a full EIA.

During construction, the main Project's impacts are expected to be mostly related to traffic and accessibility disruptions, noise, vibration, dust emissions, etc. These impacts are expected to be short-lived and reversible. Impacts are expected to be addressed through environmental management and monitoring plans.

<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.



## Social Assessment

The schemes included in this Project align closely with the objectives of the Urban Development Strategy, which promotes integrated, sustainable, and inclusive urban development. As a result, the Project is expected to generate significant social benefits by delivering infrastructure and services that contribute to more liveable, equitable, and inclusive neighbourhoods.

More specifically, the Project is expected to have an overall positive social impact, as the schemes included reflect the city's broader social objectives. Notable examples include the development of care facilities for the elderly, shelters for homeless people, and safe housing for victims of gender-based violence. Additionally, the FL includes in the pipeline of future projects to be implemented the creation of a dedicated centre for people with disabilities, further reinforcing the City's commitment to social inclusion and support for vulnerable groups.

## Public Consultation and Stakeholder Engagement

Based on the information shared during the due diligence process, Oeiras actively promotes public participation through a range of initiatives designed to involve citizens in local governance and decision-making. One key mechanism is participatory budgeting, which allows residents to propose and vote on community projects, directly influencing how public funds are spent. Furthermore, any schemes requiring an Environmental Impact Assessment (EIA) are individually subject to public consultation as part of the EIA procedure.

## Other Environmental and Social Aspects

Following the due diligence conducted for this Project, the Promoter is considered to have adequate institutional capacity to effectively manage and monitor environmental and social aspects. All schemes are required to comply with EU environmental, procurement, and state aid regulations, as well as the Bank's Environmental and Social Standards.

## Conclusions and Recommendations

In investments where applicable, the Promoter will be requested to deliver to the Bank and before the Bank funds are allocated, the EIA report and the evidence of the compliance with the Habitats and Birds Directives. Upon the Bank's request, the Promoter will be requested to provide selected Energy Performance Certificates obtained in line with the applicable national and EU legislation on the energy performance of buildings during implementation or after completion of works.

Overall, the net environmental impact is expected to be positive. In addition, the Project should bring social benefits by helping improve the quality of building stock as well as the quality of life of residents. The investments to be financed will contribute to the improvement of the urban environment. The institutional capacity of the promoter to manage and monitor the environmental and social issues is deemed good.

Therefore, subject to the conditions described above, the Project is acceptable for the Bank in environmental and social terms.