

Luxembourg, 26.08.2025

Environmental and Social Data Sheet

Overview

Project Name:	TECH EU CAF - INNOVATION IN SUSTAINABLE MOBILITY
Project Number:	2024-0941
Country:	Spain, Poland
Project Description:	The operation is financing the promoter's RDI activities in zero emissions and autonomous driving technologies, as well as supporting digitalization, optimization and new product development across the promoter's wide product portfolio.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The Project concerns a portfolio of RDI investments encompassing a broad portfolio of sub-projects targeting zero emissions and autonomous driving technologies, as well as supporting digitalization, optimization and new product development. The proposed investments will take place at RDI facilities already being used for similar activities that will not change their scope due to the project. The project activities are not specifically covered by Annexes I or II of the EU Directive 2011/92/EU as amended by the 2014/52/EU Directive and therefore not subject to an Environmental Impact Assessment procedure.

The results of the Promoter's investments are expected to contribute to the introduction of more environmental-friendly trains and buses, supporting the development of a more efficient and sustainable European urban mobility and transport sector and leading to increased environmental sustainability.

In addition to complying with the applicable legislation and regulations, CAF has established a sustainability scorecard with key ESG (Environmental, Social and Governance) indicators, which facilitates the monitoring of priority objectives, ultimately supervised by the Board of Directors. This dashboard offers a clear and concise overview of progress in the most relevant areas, promoting continuous improvement, adaptation to new regulatory requirements and the alignment of actions with corporate strategy and stakeholder expectations. To further support the sustainability objective the promoter targets to remain above their peers in terms of ESG rating agency scores.

Climate Risk Assessment

The project has been assessed as having low physical climate risk exposure based on the nature of activities (R&D in existing permitted facilities), asset-light operations, and location in areas of moderate climate risk.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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EIB Paris Alignment for Counterparties (PATH) Framework

The counterparty is in scope of the PATH, however, as majority of its activities are in the railway business and zero-emission busses and not considered a highly vulnerable counterpart, it is screened out.

Other Environmental and Social Aspects

In addition to quality (ISO 9001/ ISO 22163) and environmental (ISO 14001) management system certifications both the promoter's maintenance and operations activities are certified for safety management as per EU 779/2020 (Rail Europe) and EU 402/2013 - EN 50126 (Rail) respectively.

Since 2021 the promoter is a member of both the Science Based Targets Initiative (SBTi) and Race to Zero. The promoter has developed a sustainability master plan² encompassing the deployment of elements such as double materiality assessments and sustainability scorecard to support the CO2 emissions reduction objective of 55% by 2030 and net zero by 2045.

Conclusions and Recommendations

The project concerns investments related to the research and development of rolling stock and bus systems that are not specifically listed in the EIA's directive Annex I or II. The project activities themselves aim at further developing rail technologies and sustainable transport.

The Project is therefore acceptable for EIB financing in E&S terms.

² The 2024 sustainability report is Corporate Sustainability Reporting Directive (CSRD) compliant and verified by an external third party.