

Luxembourg, 18/12/2025

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: EESTI ENERGIA DISTRIBUTION NETWORK

Project Number: 2019-0442 Country: Estonia

Project Description: The investment Programme to be financed by the Bank is part

of the Promoter's on-going investment activities to extend and refurbish the electricity distribution networks in Estonia during

the period 2019-2023

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project was a 5-year investment programme (2019-2023) to modernise and expand the Promoter's distribution electricity networks throughout Estonia. The investment programme consisted of several high, medium and low voltage distribution schemes geographically dispersed; it encompassed the construction of new lines and underground cables as well as the refurbishment of part of the existing network. The investment included the construction of new substations and the enlargement or refurbishment of existing ones, the installation of network automation and remote control components as well as smart meters. In respect to the original scope of work public lighting and charging stations for electric vehicles have been excluded since the Promoter is no more active in those sectors.

At appraisal, due to the fact that the scope of the investment programme included components that could have been subject to an Environmental Impact Assessment (EIA), an undertaking was deemed necessary i.e. the Promoter not to allocate the Bank's funds to components that require an EIA, until the EIA with the integrated biodiversity assessment has been finalized and approved by the competent authority.. Based on the information provided by the Promoter, the investment programme did not include components that require a full Environmental Impact Assessment under the EU EIA Directive or an Appropriate Assessment in accordance with the EU Habitats Directive.

The promoter did not report any environmental or social issues during the implementation of the Project.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.