



Public

Environmental and Social Data Sheet

Overview

Project Name:	JOLTIE EV CHARGING NETWORK VD (IEU GT2)
Project Number:	2024-0897
Country:	Greece, Cyprus
Project Description:	The project concerns deployment of an electric vehicle (EV) charging network in Greece and Cyprus.

EIA required:	no
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Invest EU sustainability proofing required	yes
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Project included in Carbon Footprint Exercise:	no
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Environmental and Social Assessment

The Project concerns the deployment of an electric vehicle charging (EVC) network in Greece and Cyprus. It includes the components of (i) EV charging equipment, (ii) project planning, development and civil works, and (iii) IT development. The Promoter plans to deploy above 2000 AC and DC charging stations in Greece and Cyprus in 5 years.

Environmental Assessment

EVC stations are not listed in Annex I or II of the EIA Directive (Directive 2014/52/EU amending the Directive 2011/92/EU on the assessment of the effects of certain public and private projects on environment). However, in case a specific EVC station installation requires major construction works listed in Annex I or II of the EIA Directive or located in an environmentally sensitive area, this installation may be subject to an environmental permitting procedure. In such cases, the Bank requires to be informed of the relevant decisions issued by the competent authorities prior to any funds being used.

Climate Assessment

The Project has been assessed by the Bank's services for Paris alignment in accordance with the policies set out in the Climate Bank Roadmap. The project meets the substantial contribution criteria under the EU Taxonomy and therefore, it is aligned with the low carbon goal.

The climate risk of the project is assessed as low and, therefore, it is aligned with the resilience goal.



EIB Paris Alignment for Counterparties (PATH) Framework

The counterparty JOLTIE SMSA is in scope and screened out of the PATH framework because it does not operate in a high emitting sector and/or is not high vulnerability.

Conclusions and Recommendations

The Project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environment, climate and social (ECS) information and based on the review of the likely significant ECS risks and impacts and the mitigation measures and management systems in place, the project is deemed to have low residual ECS risks and impacts. No further sustainability proofing is required.

Given the above, the following environmental conditions and undertakings are to be applied.

Undertakings:

- For those project components subject to permitting under the EIA Directive, the Promoter undertakes not to commit any EIB funds until such environmental decision and the associated reports, if relevant, are provided to the Bank.

On the basis of the above, the project is acceptable for EIB financing in environmental and social terms.