

Luxembourg, 27 August 2025

Environmental and Social Data Sheet

Overview

Project Name:	ANGELINI VENTURES
Project Number:	20240725
Country:	Italy and Regional – EU Countries
Project Description:	The Project aims to implement a co-investment facility with Angelini Ventures SpA, an Italian corporate venture capital. The facility will target early to growth-stage innovative SMEs and Mid-Caps in the field of life sciences.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no
(details for projects included are provided in section: “EIB Carbon Footprint Exercise”)	

Environmental and Social Assessment

Environmental Assessment

The proposed transaction consists of a co-investment platform between the EIB and Angelini Ventures Spa, the corporate venture capital arm of Angelini Industries, to invest in innovative European SMEs and Mid-Caps in life sciences mainly focussing upon early R&D investments, including biotech, medtech, digital health, and diagnostics. The transaction in principle is of a non-infrastructure nature, it will be operated in premises previously authorised which do not need changing their scope to implement the transaction. The operation will be based on a delegation model relying on the Partner, which will be responsible for carrying out the due diligence on the underlying portfolio companies and ensuring their compliance with relevant EU and national E&S laws.

Given the size and nature of the underlying portfolio companies in which the Partner will be investing (early-stage companies with significant R&D investments in innovative technologies), environmental and social risks and impacts are expected to be minimal. The main E&S risks and impacts of the investment relate to the Partner having adequate systems and capacity in place to manage the underlying operations being financed in accordance with applicable EU E&S requirements, including compliance with EIB's List of Excluded Activities, host country laws and regulation.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20 000 tonnes CO₂e/year absolute (gross) or 20 000 tonnes CO₂e/year relative (net) – both increases and savings.



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Other Environmental and Social Aspects

The Project is expected to generate a high socio-economic impact by supporting companies in increasing research-based investments, which will drive growth and create skilled employment in the high-value life sciences sector.

By fostering R&D intensity, the initiative will contribute to the EU's economic growth and help advance its long-term goals of innovation leadership, healthcare improvement, and technological competitiveness. Additionally, it will reinforce Italy's and Europe's position as a global hub for life sciences innovation.

Conclusions and Recommendations

For the purpose of this transaction, Angelini Ventures will be required to integrate EIB core requirements, along with activity, sector, and project exclusion lists, into its investment guidelines and Environment & Social procedures. With these conditions in place, the operation is acceptable for financing in environmental and social terms.