

Luxembourg, 15 May 2025

Environmental and Social Data Sheet

Overview

Project Name: MEDACCESS GUARANTEE CAPACITY EXPANSION (HDX)

Project Number: 20240092

Country: Regional - Africa

Project Description: The project supports health systems strengthening by enabling

MedAccess to provide volume guarantees to encourage manufacturers of medicines, vaccines, diagnostics and medical

devices to optimise supply and meet global demand.

EIA required: no

Project included in Carbon Footprint Exercise¹: no

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

Environmental and Social Assessment

Environmental Assessment

The proposed operation concerns a volume guarantee to MedAccess, for a portfolio of projects addressing unmet medical needs.

MedAccess identifies and structures volume guarantees that enable manufacturers of medicinal products to make investments to increase their supply chain activities, increasing production scale.

The operation and guarantees to be made by MedAccess are expected to be carried out in existing facilities that are already duly authorised and without changing the scope of the facility and therefore not expected to require any environmental study. All guarantees are expected to meet the Bank's Paris Alignment criteria.

MedAccess will ensure that the investments are in compliance with national law and in line with the principles and standards of relevant environmental legislation as well as the EIB Environmental and Social Standards.

Social Assessment, where applicable

Guarantees made under the project aim to reduce the burden of diseases that disproportionally impact low-income populations in beneficiary countries. The project, if successful, is expected to lead to important social benefits stemming from its focus on increasing access to medical products. By increasing availability of critical medical supplies at lower prices in LMICs and

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20 000 tonnes CO2e/year absolute (gross) or 20 000 tonnes CO2e/year relative (net) – both increases and savings.



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particularly in Africa, the guarantees strengthen the resilience of the healthcare sectors in these countries. The beneficiaries of these agreements include manufacturers who are able to scale production, with the security of knowing that a minimum sales volume will be achieved. Purchasers of the medical goods also benefit from a stable supply at a lower price that is negotiated as part of the volume guarantee and is enabled by economies in scale of production. Finally, patients benefit from both the lower price and stable supply, helping more patients who need the product to get it, benefiting their health and the society in general.

Other Environmental and Social Aspects

The Bank will require the Promoter to take all the requisite measures, to ensure compliance with the relevant and applicable legislation as well as with the EIB's environmental and social standards.

Conclusions and Recommendations

The project concerns investments in sustainable manufacturing of quality medical products. MedAccess will ensure that the investments are in compliance with national law and in line with the principles and standards of relevant environmental legislation as well as the EIB Environmental and Social Standards.

The activities undertaken in the project aim to result in improved access to critical medical products for low-income populations, with a positive impact on healthcare. Therefore, if the project is successful, it is expected to have a positive social impact. Considering the above, the project is acceptable for Bank financing in terms of environmental and social aspects.