Luxembourg, 13.06.2025

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	SICREDI SOLAR ENERGY PORTFOLIO FL
Project Number:	2022-0037
Country:	Brazil
Project Description:	Intermediated Framework Loan to Sicredi, Brazil's second-largest credit cooperative, to finance solar energy investments mainly by small and medium-sized enterprises (SMEs) and households.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

This operation has co-financed the implementation of over 40,000 small-scale self-consumption solar PV plants in Brazil. The size of the solar PV plants was below 1 MW_p of installed capacity. The plants have been installed in individual homes and small businesses.

The individual schemes financed have led to the reduction of pollutant emissions and the mitigation of climate change.

Given the relative scale, location and nature of the individual schemes, these are deemed not to have any significant negative environmental impact. Temporary nuisance due to installation works (dust, noise) have been mitigated through appropriate site organisation and construction management.

All schemes have met the Bank's eligibility criteria.

Summary opinion of Environmental and Social aspects at completion:
EIB is of the opinion, based on reports from the promoter and/or inputs provided by Lenders' Supervisors and others, where applicable, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.