

Luxembourg, 15.05.2025

## Environmental and Social Data Sheet

### Overview

Project Name:	ULMA RDI ADVANCED MANUFACTURING & SUSTAINABILITY
Project Number:	2024-0775
Country:	Spain
Project Description:	The Project scope encompasses Ulma's RDI expenditures and innovation-related capex focused on the construction sector value chain. It includes the Promoter's investments, planned for the 2025-2028 period, in innovative technologies and processes aimed at improving raw material recyclability, upgrading current facilities, and reducing the Promoter's carbon footprint. R&D activities focus on applying advanced manufacturing technologies as well as other strategic initiatives that enhance the Promoter's capability to implement their sustainability strategy.
EIA required:	no
Project included in Carbon Footprint Exercise <sup>1</sup> :	no

### Environmental and Social Assessment

#### Environmental Assessment

Neither RDI activities nor the investment in manufacturing capacity are specifically mentioned under Annex I or Annex II of the EIA Directive 2011/92/EU as amended by Directive 2014/52/EU. The Project will primarily be carried out in existing facilities already authorised for similar activities and volumes and that do not require an Environmental Impact Assessment (EIA) according to the relevant EU Directives. The Project is not subject to an EIA. One component of the Project, concerning the establishment of manufacturing capacity for a novel and sustainable product, is awaiting the final investment decision including the location of the production facilities. The life cycle analysis of this new product demonstrates a significant reduction in the carbon footprint due to the extended product lifespan compared to the legacy product. The provision of relevant environmental authorisations and permits will constitute disbursement conditions for the related tranche.

#### Climate Assessment

The Promoter's Construction business has developed a sustainability strategy with the objective of reducing Scope 1 and 2 carbon by 60% by 2030<sup>2</sup>. The resulting emissions reduction plan comprises a range of energy reduction initiatives including improved energy efficiency of machinery, electricity generation by solar panels, replacement of combustion vehicles, use of LED lighting and expansion of the energy consumption monitoring system across locations. A

<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.

<sup>2</sup> Reference Year 2022



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component of the investment plan is focused on further deployment of energy efficient technologies and equipment.

The Project is aligned with the Climate Bank Roadmap and, as such, with the principles outlined in the Paris Agreement as the Project will contribute to the development of a more innovative and sustainable European construction sector.

### **EIB Paris Alignment for Counterparties (PATH) Framework**

The counterparty is in scope and screened out of the PATH framework, because it is not considered high emitting.

### **Social Assessment**

The Project does not carry any significant labour risks and risk to health and safety is minimal with the overall social risk being low. The Promoter is considered to proactively follow appropriate occupational health and safety procedures aligned with EU and national legislation.

### **Other Environmental and Social Aspects**

The results of the RDI activities are expected to enhance a portfolio of solutions designed to improve safety, environmental performance and increase the use of modular solutions on construction sites. The competent authorities certify all products and systems, and the Promoter fulfils international industry standards for environmental management and occupational health and safety documented through ISO 14001. Furthermore, the Promoter's activities cater for the circular economy, through the sourcing of raw material from recycled product and internal processes associated with wood consumption are PEFC2 certified.

## **Conclusions and Recommendations**

The Project activities are not listed in any annexes of the EIA Directive 20114/592/EU amended by the EIA Directive 20114/952/EU and will primarily be carried out in existing facilities already authorised that will not change their scope due to the Project. The Project will have positive environmental and social impacts in particular on the development of solutions to improve sustainability and safety on construction sites.

Considering the above, the Project is acceptable for EIB financing on environmental, climate and social terms.