



Luxembourg, 30.01.2025

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name: USOUND (EGF)  
 Project Number: 2021-0236  
 Country: AUSTRIA  
 Project Description: USound is an Austrian company active in the development of MEMS (Micro-Electro-Mechanical Systems) technologies for audio applications. The fabless company offers its silicon-based speakers to be integrated into a variety of personal electronic devices, enabling their miniaturization and lower power consumption.

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The loan underlying investments comprised the Promoter's EU-based investments in R&D (Capex and Opex), assembly and test machines, tooling equipment, expenditures for Sales & Marketing (S&M) to commercialise the newly developed products, as well as permanent increase of working capital to support the company's growth. The investments were carried out primarily Austria over the period between 2021 and 2023.

The financed activities were not subject to the EIA Directive.

No environmental or social issues were identified during implementation.

### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the Promoter during the implementation, that the Project has been implemented in line with EIB Environmental and Social Standards applicable at the time of appraisal.