



Luxembourg, 19/12/2024

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	HIGH-TECHNOLOGY AUTOMOTIVE RDI
Project Number:	2020-0923
Country:	Germany
Project Description:	The project finances investments in research, development and innovation leading to new automotive technologies for a more sustainable and intelligent mobility on the road, e.g. through vehicle electrification and weight reduction, advanced safety assistance and autonomous driving systems.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

No significant environment or social issues were noted. The project concerned selected investments in research, development and innovation leading to new automotive technologies for a more sustainable and intelligent mobility on the road, e.g. through vehicle electrification and weight reduction, advanced safety and autonomous driving.

The scope of the project had been voluntarily restricted to the financing of the promoter's R&D activities with the highest potential to reduce CO₂ emissions, excluding the development of automotive components and technologies that would be exclusively used in vehicles fitted with conventional Internal Combustion Engine (ICE).

The project per se did not have any impact on the environment. However, as the project's R&D activities were exclusively focusing on the development of new automotive components and technologies, it contributed to the reduction of CO₂ emissions from the automotive fleet and subsequently to climate change mitigation.

Summary opinion of Environmental and Social aspects at completion:

Based on the reports provided by the promoter, EIB is of the opinion that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.