



European Investment Bank (EIB)

Luxembourg, 30/12/24

## Environmental and Social Completion Sheet (ESCS)<sup>1</sup>

### Overview

Project Name:	SAB KOMMUNALINFRASTRUKTUR SACHSEN II
Project Number:	2015-0472
Country:	Germany
Project Description:	Framework Loan to support public municipal infrastructure focusing on urban renewal and regeneration of city centres, including cultural heritage, housing and energy efficiency. The EIB loan will finance the Federal State of Sachsen's contribution to EU- and national grant programmes dedicated to public beneficiaries. With the exception of Leipzig, the Federal State of Sachsen was a Cohesion Priority Region in the 2014-2020 Programming Period.

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The operation was a Framework Loan to support investment programmes administered by Sächsische Aufbaubank – Förderbank (SAB), Saxony promotional bank.

The operation focused on renewal, adaptation and regeneration of built-up urban areas with the aim to promote sustainable urban development, improving the quality of life of citizens. The Project was a continuation of SAB KOMMUNALINFRASTRUKTUR SACHSEN (2013-0185), addressing the same scope

The small schemes included in the operation addressed the adaptation/modernisation of the housing stock and the renovation/provision of community facilities as well improvements to the urban environment, monument conservation, as well as overall modernisation and rehabilitation where appropriate. Full or partial dismantling/demolition of unsuitable buildings or infrastructure represented a minor element of the operation. Project implementation and management capacity of the Promoter is considered good based on the overall outcomes related to the investments co-financed. There were no noted environmental issues during implementation.

### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the Promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

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<sup>1</sup> The template is for ILs and FLs