

Luxembourg, 19/12/2024

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: SIPCAM-OXON AGRI-PRODUCTS DEVELOPMENT R&D

Project Number: 2019-0645

Country: Italy

Project Description: Financing of the Promoter's R&D program for the period 2020-

2023

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The Project has covered the RDI investments of the promoter for the period from 2020 to 2023. The RDI programme included activities covering agrochemical and biochemical products. These activities included both the development of new products as well as the regulatory requirements to maintain already registered products, such as for example obtaining further application data supporting the eco-toxicity acceptability of products.

The Project concerned RDI activities and did not present any substantial environmental and/or social issue in the ESDS published at appraisal. This was confirmed at project completion, as reported by the Promoter, no major environmental and /or social issues have been experienced. The RDI activities included the development of novel active ingredients and formulations which have a lower environmental impact compared to the currently available ones. Therefore, the Project is expected to indirectly support the reduction of the environmental impact derived from the use of inputs in agriculture. These impacts may be long lasting, considering that many of the new developed active ingredients and formulations may remain on the market for many years.

In terms of social impact, the Project has supported employment within the company by directly financing the work of 52 FTE carrying out the RDI activities part of this Project. Furthermore, considering that the RDI activities carried out in the Project will allow the Promoter to commercialise new products, indirectly, the Project will also help maintain employment in the company beyond the RDI department.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.