

Luxembourg, 11th December 2024

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: GEWOBA WOHUNGSBAU BREMEN

Project Number: 2017-0953 Country: Germany

Project Description: The operation financed a social and affordable housing investment

programme (new buildings and refurbishments) in the federal city state

of Bremen.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The construction of new housing units and the energy efficiency retrofitting achieved significant energy savings for tenants resulting in significant reductions in CO2 emissions.

The building permits included environmental impact assessment procedures. None of the schemes required an environmental impact assessment (EIA). The operation had no impacts on Natura 2000 areas since the different schemes were located in already built-up areas.

The Project achieved important socio-economic benefits in terms of sustainable urban regeneration and development resulting from the implementation of the investments. The project accelerated the upgrading of the existing housing stock and increased the supply of social and affordable housing in the city, promoted urban regeneration, improved energy efficiency, and contributed to social inclusion.

Summary opinion of Environmental and Social aspects at completion:

Based on reports from the promoter during project implementation and at completion, the EIB is of the opinion that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.