



Luxembourg, 10th December 2024

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: Oradea Urban Infrastructure II
 Project Number: 2017-0692
 Country: Romania
 Project Description: Municipal framework loan for urban infrastructure investments in the City of Oradea mainly focusing on energy efficiency, renewable energy, sustainable transport, urban development and urban roads.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The Operation was a multi-sector framework loan aimed at financing Oradea's investments for the period 2017-2022 in the energy efficiency, renewable energy, sustainable transport and urban infrastructure sectors. The investments were in line with those included in Oradea's General Urban Plan, Sustainable Urban Mobility Plan, Integrated Urban Development Strategy and Sustainable Energy Action Plan.

Some environmental impacts at the construction stage were temporary and reversible, at a level deemed acceptable.

Investments in urban development and renewal improved the quality of public infrastructures and the overall public realm. Investments in sustainable mobility improved connectivity in the city and surrounding areas and contributed to reducing congestion, noise and air pollution. Some of the schemes positively contributed to mitigate climate change through energy efficiency improvements and the use of renewable energy.

Summary opinion of Environmental and Social aspects at completion:

Based on reports from the promoter during project implementation and at completion, the EIB is of the opinion that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.