

Luxembourg, 15.12.2024

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: ELECTROLUX SUSTAINABLE HOME APPLIANCES

Project Number: 2020-0783

Country: ITALY, GERMANY, SWEDEN, OTHER EU

Project Description: The Project comprised a selection of the Promoter's planned

expenditures in Research, Development and Innovation for the development of energy efficient white goods and small home electric appliances. The Project has been carried out in the Promoter's R&D centres located in Italy, Germany, Sweden and, to a lesser extent in other smaller R&D facilities in the EU overt the period between 2021

and 2023.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

Founded in 1919 and headquartered in Stockholm, Electrolux is a global leader in home appliances and professional appliances. The company designs and manufactures a wide range of products, including refrigerators, dishwashers, washing machines, vacuum cleaners, and ovens, serving both residential and commercial customers. Electrolux has been a pioneer in sustainable and energy-efficient appliance development, with a strong focus on reducing environmental impact through innovative design and materials.

The financing supported the Promoter's leading research in improved performance, user-friendliness, lower energy consumption and lower use of resources for a range of such household goods, as well as RDI on improved functionalities, new features, improved performance, user friendliness and modularity.

The financed activities were not subject to the EIA Directive.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the Promoter during the implementation, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.