

Luxembourg, 04/12/2024

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name: EGGTRONIC (EGF VD)

Project Number: 2021-0055
Country: Italy

Project Description: Eggtronic ("Company") is an Italian start-up specialized in power electronics and more specifically in power conversion and wireless power. The Company's technologies enable better energy efficiency and compactness in applications for consumer electronics, home appliances, data centers, electric and hybrid vehicles, smart grids and others.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project concerned R&D activities for the development of its power electronics products and technologies, in particular in the area of power conversion and wireless power for consumer electronics, home appliance, data centres, electric and hybrid vehicles, smart grid and other fields of application. These activities are not listed in any of the annexes of the EIA Directive 2011/92/EU amended by Directive 2014/52/EU and therefore did not require a mandatory screening or EIA Report.

The financed activities were carried out in already-authorised and existing facilities that did not change their scope due to the project. Therefore, the project did not require any additional environmental permits.

No significant environment or social issues were noted.

The products and solutions developed by the project can provide better energy efficiency for a variety of power conversion and wireless power applications related to devices used worldwide, such as TVs, personal computers and smartphones, as well as electric vehicles, smart grids and data centres. It hence contributes to significant reductions in power consumption and related greenhouse gas emissions.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, during Implementation that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

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¹ The template is for ILs and FLs