



Luxembourg, 04/06/2025

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	ARCUS EUROPEAN INFRASTRUCTURE FUND 2
Project Number:	2017-0932
Country:	Regional – EU Countries
Project Description:	Pan European equity fund targeting energy, transport and telecoms infrastructure mainly in the EU

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion:

The operation concerned the participation of the EIB in the Arcus European Infrastructure Fund II (the "Fund"). The operation has brought about environmental benefits by supporting investments in different sectors including renewable energy, transport and storage, smart metering and telecommunication projects in the EU. These included onshore wind projects in Denmark, smart metering projects in the UK, Fibre to home network projects in the Netherlands and pan European logistic storage projects for transport.

These projects have contributed c. 135 MW of renewable energy capacity, generating about 246 GWh/yr of electricity from renewable energy sources. The projects contributed to more than 160,000 homes being fitted with fibre optic communication cables.

The Fund has prepared and submitted ESG reporting to the Bank on a regular basis. Based on this reporting and regular interaction with the Fund Manager, there were no material deviations from the EIB requirements or material environmental and social incidents.

At appraisal stage, the Bank's approval of the operation was subject to the fulfilment of the following environmental and social conditions:

- The Bank's environmental and social requirements shall be incorporated into the Fund's procedures by means of an Environmental and Social Management System, to the satisfaction of the Bank's services.
 - This has been **fulfilled**.
- The Fund shall not invest in companies which do not comply with EIB environmental and social standards (e.g. coal plants exceeding the Emission Performance Standard).
 - This has been **fulfilled**.

Summary opinion of Environmental and Social aspects at completion:

The EIB is of the opinion, based on reports from the Fund Manager, that the Operation has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.