



Luxembourg, 05.12.2024

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name: PROCESS TECHNOLOGY RDI  
 Project Number: 2020-0494  
 Country: Finland, Sweden  
 Project Description: The Project comprised the promoter's Research, Development and Innovation (RDI) activities in the field of machinery for pulping and fibre, paper and board, tissue and energy production and applications for other industries. The Project covered the period between 2020 and 2023 and has been carried out at the Promoter's R&D locations in Finland and Sweden.

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

Valmet is a Finnish company specializing in technology and services for the pulp, paper, and energy industries. Established in 1951, Valmet has evolved into a global leader in process technologies, automation, and services serving a diverse range of process industries through its innovative automation and flow control solutions. The financed activities included the Promoter's operative and capital expenditures for the development of products and solutions for a diverse product portfolio, including board and paper mills, pulping and fibre technologies, tissue mills, energy production equipment, solutions for biomass-to-energy, waste-to-energy, and heat production technologies. Additionally, the Project focused on equipment for producing biofuels and biomaterials, such as bio-coal, bioethanol, biochemicals, and bio-oil, along with related services and spare parts.

The financed activities were not subject to the EIA Directive.

The Project is aligned with the Paris Agreement framework and in line with EIB's Climate Bank Roadmap (CBR) as it concerned eligible investments in Research, Development and Innovation, and manufacturing not mentioned in the excluded sections of the roadmap.

#### **Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion, based on reports from the Promoter during the implementation, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.