



07/05/2025

Environmental and Social Data Sheet¹

Overview

Project Name: ICF ELDERLY AND VULNERABLE CARE RESIDENCES
 Project Number: 20240162
 Country: Spain
 Project Description: ICF ELDERLY AND VULNERABLE CARE RESIDENCES aims to finance the promotion by private and public service providers of residences and day care centres for elderly and vulnerable groups in the region of Catalonia ("the Project").

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| EIA required: | To be determined |
| Invest EU sustainability proofing required | yes |
| Project included in Carbon Footprint Exercise ² : | no |

Environmental and Social Assessment

Environmental Assessment

The proposed framework loan will improve the availability of, and access to, long-term care and elderly care services throughout Spain by financing the new construction, refurbishment and/or extension of long-term care infrastructure and supporting facilities in different locations. This Project consists of a framework of approximately 148 projects. The works will take place in the existing facilities and given the relatively small scale, location and nature of the works, the Promoter does not expect any of the interventions to have any significant environmental impacts. Long term care facilities are not specifically mentioned in the EIA Directive 2011/92/EU as amended by the Directive 2014/52/EU, though the Project falls under Annex II of the Directive in relation to urban development, leaving it at the discretion of the responsible competent authorities to request an EIA on the basis of the location and scale of the works concerned. Should the competent environmental authority require an EIA, the Bank will obligate the Promoter to provide a copy of the whole EIA document and this will be included as a condition for funding those affected interventions.

Any sub-project located inside of the Natura 2000 areas and sub-projects located in the vicinity of Natura 2000 sites which are subject to an appropriate assessment in line with art 6(3) of the Habitats Directive will not be eligible.

Climate Assessment

All projects presented must comply with the energy efficiency regulations established by current regulations.

¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

² Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20 000 tonnes CO₂e/year absolute (gross) or 20 000 tonnes CO₂e/year relative (net) – both increases and savings.



The construction of new facilities and rehabilitation of existing buildings generally results in an improvement of the energy efficiency of the buildings. Since the number, size and quality of these improvements are unknown at this stage, it is not possible to quantify exactly the actual savings.

The project has been assessed for Paris alignment and is considered to be aligned both, against low carbon and resilience goals against the policies set out in the Climate Bank Roadmap.

EIB Paris Alignment for Counterparties (PATH) Framework

The Beneficiaries are in scope and screened out of the PATH framework, because they do not operate in a high-emitting sector and are not considered highly vulnerable counterparties.

Social Assessment

The Project is expected to have positive social impacts through the improvement of elderly and long-term care services environment. Most of the projects proposed in the pipeline are located in rural areas; therefore, the programme will increase availability of elderly care in rural areas. Further, the Project will improve the safety and structural resilience of many long-term care facilities that will improve the functionality of the buildings and upgrade the centres to current regulations.

Conclusions and Recommendations

The Promoter will fulfil the following undertakings:

- The Promoter shall ensure that sub-projects benefiting from EIB support comply with national and EU legislation (where applicable).
- For sub-projects listed under Annex I or Annex II of the EIA Directive, the Promoter shall deliver to the Bank the EIA screening decisions, or EIA Reports.

Sustainability proofing conclusion: The Project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environmental, climate and social information and based on the review of the likely significant environmental, climate and social risks and impacts and the mitigation measures and management systems in place, the Project is deemed to have low residual environmental, climate and social risks and impacts. No further sustainability proofing is therefore required.

Under these conditions, the Project is considered to be acceptable for Bank financing from an environmental and social compliance perspective.