European Investment Bank

Luxembourg, 15.11.2024

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	WIND TECHNOLOGY RDI
Project Number:	2020-0376
Country:	Spain, Denmark
Project Description:	The project comprised the Promoter's Research, Development and Innovation (RDI) activities in the field of onshore wind power generation technologies and related services, carried out primarily in Spain and to a minor extent in Denmark in the period 2020-23.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The Promoter is a leading OEM active in the global wind power industry, specializing in the design, manufacture, installation, and maintenance of wind turbines. The company operates worldwide and is committed to driving the transition to a more sustainable future through renewable energy solutions.

The Project focussed on technologies, products, and services to enhance the Promoter's competitiveness in the onshore wind sector and to advance and refine technologies for a broader application across the company's product portfolio.

The financed activates were not subject to the EIA Directive.

The Project is aligned with the Paris Agreement framework and in line with EIB's Climate Bank Roadmap (CBR) as it concerned eligible investments in Research, Development and Innovation not mentioned in the excluded sections of the roadmap.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the Promoter during the implementation, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.