



Luxembourg, 29 September 2023

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	<i>LRH WATER INFRA UPGRADE</i>
Project Number:	<i>2019-0669</i>
Country:	<i>Italy</i>
Project Description:	<i>Investments in water and waste water infrastructure in the Province of Lecco (Lombardy Region) during the period 2019 - 2023.</i>

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

Environmental Assessment

The project comprises numerous small to medium sized investments in water and wastewater infrastructure by Lario Reti Holding, a utility providing integrated water services in the Province of Lecco in the Lombardy Region. Lario Reti Holding S.p.A. ("LRH"), is a publicly-owned utility providing Integrated Water Services ("IWS") to ca. 340,000 persons in the service area known as Ambito Territoriale Ottimale di Lecco, covering the entire Province of Lecco in the Lombardy Region. LRH also sells bulk water to municipalities located in the neighbouring Provinces of Como and Monza.

The promoter had to follow the usual undertaking related to the environmental and social impacts of the project namely:

- not to allocate Bank funds to programme components that require a full EIA until the EIA and/or the necessary nature assessment have been finalised and approved by the relevant competent authority. Once any EIA is available, the promoter will provide the Bank with an electronic copy of the EIA, for publication on the EIB website.
- not commit any EIB funds against any scheme that impacts nature conservation sites, without receiving from the relevant competent authorities the declaration under Art. 6(3) of the Habitats Directive that there are no significant effects and informing the Bank of such declaration having been obtained.
- provide to the Bank, if requested, any decision and subsequent justification that screen out project components from the requirement of a full EIA as well as the decisions issued by the competent authorities regarding the Habitats and Birds Directives.

During implementation, none of the investment required an EIA and none were affecting a nature conservation site.

The purpose of the project is twofold: (i) increase the efficiency and reliability of the water systems, and (ii) enhance the performance of wastewater collection and treatment services to ensure compliance with European and regional environmental requirements. In particular, the Project aim to contribute to avoiding potential situations of non-compliance by upgrading wastewater treatment works for agglomerations above 2,000 p.e.



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The project had some tangible positive impact on the level of water efficiency by reducing the non revenue water level from 49% to 40% allowing to reduce the volume of water produced by 7 million m3 per year.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, and inputs provided by the Promoter, that **the Project has been implemented** in line with EIB Environmental and Social Standards applicable at the time of appraisal.