

Luxembourg, January 2025

Public

Environmental and Social Data Sheet¹

Overview

Project Name: ARTEC 3D
 Project Number: 2024-0267
 Country: Luxembourg, Portugal
 Project Description: The Project will contribute to the funding of R&D and business development activities in the 3D scanner market.

EIA required: no

Invest EU sustainability proofing required: yes

Project included in Carbon Footprint Exercise²: no

Environmental and Social Assessment

Environmental Assessment

The project will support the Promoter's continued research, development and innovation activities concerning the development of next generation 3D scanners including the common software platform in support of all products' lines. The project activities neither fall under the Annexes I nor II of the EU Directive 2011/92/EU amended by the Directive 2014/52/EU, therefore the project is not subject to an Environmental Impact Assessment procedure.

Climate Assessment

The Project investments are associated to RDI activities, and no tangible infrastructure or equipment will be financed from the Bank's lending. The project is therefore not considered climate sensitive.

Paris Alignment of projects: the project has been assessed for Paris alignment and it is considered to be aligned against low carbon and resilience goals compared to the policies set out in the Climate Bank Roadmap (Annex 2 Table B 'Industry and related RDI').

¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

² Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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EIB Paris Alignment for Counterparties (PATH) Framework

The counterparty Artec 3D is in scope and screened out of the PATH framework, because it is not considered high emitting and it has not high vulnerability.

Social Assessment

The Project does not carry any significant labour risks and risk to health and safety is minimal with the overall social risk being low.

Conclusions and Recommendations

Sustainability proofing conclusion: The Project is carried out in compliance with applicable national and EU environmental and social legislation. Under these conditions and based on the environmental, climate and social information made available by the Promoter and the mitigation measures and management systems in place, the Project is deemed to be acceptable in terms of environmental, climate and social risks and impacts. No further sustainability proofing is required.

Considering the above, the investment is acceptable for EIB financing in Environmental, Climate and Social terms.