



Luxembourg, 16.12.2025

Environmental and Social Data Sheet

Overview

Project Name:	LIGHTWEIGHT METAL COMPONENTS CAPACITY EXPANSION
Project Number:	2022-0973
Country:	SERBIA
Project Description:	The Project concerns the Promoter's investments for the construction and ramp-up of a greenfield plant dedicated to the manufacturing of lightweight metal components for the automotive sector as well as tools for sheet metal cold forming. The Project will be implemented in Čačak (Serbia) over the period between 2024 and 2026.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The Project concerns the construction of a greenfield factory with a build-up area of approximately 16 500 square metres and the subsequent installation and ramp-up of machinery as well as the equipment for cold metal forming. As Serbia is a candidate country, the EIA Directive have been transposed into the Serbian "Law on Environmental Impact Assessment" which has been codified in the Official Gazette of the Republic of Serbia, No. 135/2004 with amendments No. 36/2009 and No. 88/2010. The Project as such falls under Annex II of the EIA Directive 2011/92/EU amended by Directive 2014/52/EU (Point 10 Infrastructure Projects, paragraph (a) Industrial estate development projects). Within the process of licensing the new facility, the local competent environmental authorities have granted the building permit without requesting an EIA for the Project.

The new factory will be fully electrified. A less modern facility would rely on heat generated from natural gas. The Promoter estimates that the new factory will require 9 800 MWh of electricity annually. Considering the Serbian grid factor (electricity consumption plus network losses on the MV grid, +4%), the Project's absolute emissions have been calculated to be 7 000 ton CO_{2e}/year, thus below the threshold for the Carbon Footprint Exercise. Additionally, the Promoter has committed to establishing agreements with the local utility supplier to source electricity that is 100% renewable.

As a portion of the investments in machinery will be dedicated to metal component targeting exclusively electrified vehicle's architectures, part of the Project contributes to the Bank's Climate Action and Environmental Sustainability (CA&ES).

EIB Paris Alignment for Counterparties (PATH) Framework

The Promoter PWO Group develops and produces sophisticated metal components and systems in the field of lightweight construction. The Promoter is in scope and screened out for the PATH framework, as its activities are not included in the list of EIB sub-sectors and

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20 000 tonnes CO_{2e}/year absolute (gross) or 20 000 tonnes CO_{2e}/year relative (net) – both increases and savings.



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segments in high emitting sectors. Furthermore, the counterparty is screened out for high vulnerability.

Other Environmental and Social Aspects

Environment and Health & Safety aspects are embedded into the Promoter's management procedures; the Promoter's operations are based on and fulfil the requirements of standards ISO9001, IATF16949, ISO14001, ISO45001 and ISO 50001. The same standards will be extended to the new facility.

Conclusions and Recommendations

In the light of the above, the Project is acceptable for Bank financing in environmental and social terms.