



Luxembourg, 10.10.2024

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	BOREALIS RDI AND CIRCULAR ECONOMY
Project Number:	2020-0382
Country:	Austria, Sweden, Finland
Project Description:	The project concerns the Promoter's RDI programme focusing on circular economy for the period 2020-2023

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

No environment or social issues were noted. Residual risks were not materialised.

On the contrary the promoter increased its commitment to sustainability by accelerating its ambitions by reviewing its corporate strategy. The promoter pledged to deliver targets on GHG emissions reduction and use of renewable electricity by 2030 (instead of 2035).

The R&D activities were managed and carried out in already existing and authorised R&D facilities. As the project did not result in a change to the authorised scope of the RDI facilities, the project was not subject to the Environmental Impact Assessment Directive – Directive 2014/52/EU amending Directive 2011/92/EU.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.