



Luxembourg, 17/06/2024

## Environmental and Social Completion Sheet (ESCS)<sup>1</sup>

### Overview

Project Name:	<i>Energy and Environmental Sustainability Project</i>
Project Number:	<i>2017-0480</i>
Country:	<i>Portugal</i>
Project Description:	<i>The project concerned the investment programme of Sonae in the following areas: (i) Energy efficiency, (ii) Renewables, (iii) water and waste reduction and (iv) charging stations for electric.</i>

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The Project, focussed mainly on the renovation of existing supermarkets, generated environmental and social benefits due to the reduced energy consumption and to an increase on the generation of renewable electricity leading to lower CO<sub>2</sub> emissions, contributing to the fulfilment of the Energy Performance of Buildings Directive and Energy Efficiency Directive objectives.

At appraisal, the project objective aimed to the deliver investments in the following areas: i) energy management, ii) energy efficiency, iii) renewable energy, iv) electric vehicles charging points, iv) water management, vi) waste management and vii) environmental protection.

Due to adjustments to the project scope, at project completion there were no investments mobilised on environmental protection (waste to energy component). During the project and to face some challenges related to the Covid-19 pandemic, the renovation of one office building was included and the end of works date was extended.

The Project contributed to a reduction of 7.2% of the electricity consumption in 367 buildings (mainly supermarkets), resulting in annual energy savings of 24.4 GWh and in an additional annual production of renewable electricity of 54.6 GWh and thus helping to mitigate climate change by avoiding about 19.3 kt CO<sub>2</sub>eq/year. The works were implemented between July 2018 and December 2023.

No environmental and social risks were encountered and declared by the Promoter during project implementation. During the renovation works there were some residual environmental impacts, namely noise pollution related to the renovation works.

### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, and/or inputs provided by Lenders' Supervisors and others, where applicable, during renovation that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

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<sup>1</sup> The template is for ILs and FLs