



Luxembourg, 27/05/2024

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: Pécs: urban development

Project Number: 2014-0177

Country: Hungary

Project Description: A multi-sector framework facility for financing investment schemes in the City of Pécs within its Integrated Urban Development Plan.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The operation included schemes that were designed with high environmental and social standards. The primary goal was to enhance urban renewal, development, and regeneration in Pécs, with key infrastructure acting as catalysts for change. Each Project targets specific needs such as energy efficiency in public buildings, urban revitalisation, social housing, and transportation infrastructure.

During the investment appraisal, it was confirmed that the Project primarily focuses on renovating and improving existing infrastructure within already developed and urbanised areas. None of the projects was indicated to require an Environmental Impact Assessment (EIA).

Regarding the schemes included in the investment program, it was verified at the completion stage that the energy efficiency measures indicated and planned during the appraisal phase were effectively executed. As per the promoter's shared table, the schemes targeting energy efficiency in buildings included the replacement of all doors and windows, the installation of window shades (if necessary), roof insulation, external thermal insulation, the modernisation of boilers for domestic hot water (DHW) in the social housing scheme, and lightning modernisation.

By actively contributing to thematic priorities of a more productive, green, creative, and Liveable Pécs, the operation generated positive socioeconomic impacts, such as job creation, enhanced service standards for businesses, urban development, and improved quality of life for residents.

Finally, at appraisal, some of the schemes were included in the investment to make the city more liveable and to foster social inclusion, namely, access to social housing, education and health. At project completion, projects in these sectors were reported as included and completed according to the initial strategy.

Summary opinion of Environmental and Social aspects at completion:

Based on reports from the promoter, the EIB believes that the Project has been implemented in accordance with the EIB Environmental and Social Standards applicable at the time of appraisal.