

Luxembourg, 15 July 2024

Public

Environmental and Social Data Sheet¹

Overview

Project Name:	VAY TELEDRIVEN MOBILITY SERVICES (IEU GT2)	
Project Number:	2023-0716	
Country:	Germany	
Project Description:	The project concerns the development and commercialization of teledrive technology and the deployment of an innovative car sharing service based on a fleet of c.1,100 teledriven electric vehicles rolled out across German cities from 2024-2027.	
EIA required:		no
Invest EU sustainability proofing required		yes
Project included in Carbon Footprint Exercise:		no

Environmental and Social Assessment

Environmental Assessment

- No environmental impact assessment is required for the project, as it does not fall under either Annex I or Annex II of the Directive 2014/52/EU amending the EIA Directive 2011/92/EU on the assessment of the effects of certain public and private projects on environment (EIA Directive).

Climate Assessment

- The Project has been assessed by the Bank's services for Paris alignment in accordance with the policies set out in the Climate Bank Roadmap. The project meets the Substantial Contribution criteria under the EU Taxonomy and therefore, it is considered to be aligned with the low carbon goal.
- The climate risk of the project is assessed as low and, therefore, it is considered to be aligned with the resilience goal.

EIB Paris Alignment for Counterparties (PATH) Framework

- The Counterparty Vay Gmbh is in scope and screened out of the PATH framework, because it is not considered high emitting and high vulnerability.

¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

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Conclusions and Recommendations

InvestEU Sustainability Proofing:

The Project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environment, climate and social (ECS) information and based on the review of the likely significant ECS risks and impacts and the mitigation measures and management systems in place, the project is deemed to have low residual ECS risks and impacts. No further sustainability proofing is required.

Given the above, the following environmental conditions and undertakings are to be applied.

Conditions:

None.

Undertakings:

None.

The project is acceptable for EIB financing in environmental and social terms.