



Luxembourg, 10/10/2024

**Public**

## Environmental and Social Data Sheet<sup>1</sup>

### Overview

Project Name:	SIMSCALE (IEU FT)
Project Number:	2024-0117
Country:	Germany
Project Description:	SimScale is a Germany-based start-up developing a cloud-based engineering simulation platform for engineers, designers and architects. The EIB financing will target the Company's R&D activities to enhance the simulation platform and support the expansion of the business.
EIA required:	no
Invest EU sustainability proofing required	yes
Project included in Carbon Footprint Exercise <sup>2</sup> :	no

### Environmental and Social Assessment

#### Environmental Assessment

The investment will support the promoter in the implementation of its product and technology roadmap, including machine learning capabilities in the area of engineering simulation. The project activities do not fall under the Annexes I or II of the EU Directive 2014/52/EU amending the EIA Directive 2011/92/EU. The development of the simulation platform does not carry any significant environmental impact.

#### Climate Assessment

**Climate change mitigation:** The project mainly concerns RDI activities, a carbon footprint assessment is not required.

**Climate change adaptation:** The likelihood of climate hazards affecting the project's physical assets, operations and Health and Safety has been scored low. Therefore, the project has been screened out from climate adaptation.

**Paris Alignment of projects:** The project has been assessed for Paris alignment and is considered to be aligned against low carbon and resilience goals against the policies set out in the Climate Bank Roadmap (Annex 2 Table B "Industry and related RDI").

<sup>1</sup> The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

<sup>2</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20 000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20 000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.



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## **Conclusions and Recommendations**

Sustainability proofing conclusion: The Project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environmental, climate and social information and based on the review of the likely significant environmental, climate and social risks and impacts and the mitigation measures and management systems in place, the Project is deemed to have low residual environmental, climate and social risks and impacts. No further sustainability proofing is therefore required.

Considering the above, the investment is acceptable for EIB financing in Environmental, Climate and Social terms.