Public



Luxembourg, 28/11/2024

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name: Project Number: Mirova BTP Impact Local Fund 2015-0905

Country: France

Project Description: Equity fund targeting smaller infrastructure PPP projects in France with total private financing needs of less than EUR 30m

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

Except a Waste to Energy project located in an existing industrial area, for which all the environmental requirements have been fulfilled (and the Non Technical Summary (NTS) of the Environmental Impact Assessment (EIA) provided to the Bank), no other project invested by the Fund BTP LOCAL IMPACT has required a full Environmental Impact Assessment per the Annex I or II of EIA Directive 2011/92/EU (as amended by Directive 2014/52/EU), as the invested projects are small construction projects located in urban areas (schools, retirement homes,...) or optic fibre projects.

In addition, the Fund has implemented a valuable ESG approach, including through ELTIF label, SFDR compliance, carbon emissions analysis and portfolio analysis under the European taxonomy.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, and/or inputs provided by Lenders' Supervisors and others, where applicable, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs