

Luxembourg, 20th December 2024

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	IBERDROLA SPAIN GREEN ENERGY FRAMEWORK LOAN
Project Number:	20190811
Country:	Spain
Project Description:	The project consists of a framework loan to finance several renewable energy generation plants across Spain, including several convergence regions

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The scope of the Framework Loan (FL) was to support the Promoter's renewable energy (RE) investment plan in Spain, focusing on the development of onshore wind farms and ground-mounted solar PV plants.

The RE plants eventually financed by the Bank under this FL are listed in the below table:

Alloc. ID:	Alloc. Name:	Technologies	Installed capacity
1	01. Capichamartin	On-shore wind	34.10 MW
2	02. Fuenteblanca	On-shore wind	10.40 MW
3	03. Teruel	Solar PV	50.00 MWp
4	04. Andevalo	Solar PV	50.00 MWp
5	05. Barcience	Solar PV	50.00 MWp
6	06. Ceclavin (2020-0221)	Solar PV	328.00 MWp
7	07. Puylobo (2020-0375)	On-shore wind	48.50 MW
8	08. Herrera (2020-895)	On-shore wind	63.00 MW
9	9 - 13. Extremadura Solar PV (2020-0896)	Solar PV	980.00 MWp
10	14. Olmedilla	Solar PV	50.00 MWp
11	15. Panondres	On-shore wind	21.00 MW
12	16. Encinillas	On-shore wind	23.40 MW
13	17. Cordel Vidural	On-shore wind	36.75 MW
14	18. Verdiguero	On-shore wind	36.80 MW
15	19. Romeral	Solar PV	50.00 MWp
			1831.95 MW

All plants and their grid connection facilities underwent an EIA process, including public consultation. In compliance with the conditions foreseen in the ESDS, the EIA reports and permitting documentation (including the environmental consents - "*Declaracion de Impacto Ambiental*") were delivered to the Bank and reviewed to the satisfaction of the Bank prior to the Bank's approval of the allocation, and the corresponding EIA reports have been published by the Bank.



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The promoter was also required to obtain a confirmation from the competent nature conservation authority, or an equivalent confirmation satisfactory to the Bank, that the schemes that may have an impact on a nature conservation site do not have a significant negative impact on any such site. The Spanish EIA process actually incorporates the Habitats assessment, whereby competent authorities can only issue the environmental consent ("*Declaracion de Impacto Ambiental*") once the assessment of the potential impacts on Natura 2000 sites has been satisfactorily performed, including through appropriate assessment where applicable. The Bank reviewed the corresponding documentation prior to the allocation of the funds, and none of the schemes financed by the Bank were found to have significant impact on Natura 2000 sites (in some cases provided that certain measures were implemented, which were then included as conditions in the corresponding environmental consent). The project was implemented between Q4 2019 and Q3 2022.

All plants were continuously monitored during implementation and operational phase in accordance with the environmental management plans. No major environmental and social impact was reported for the Project. Important to note is that for the Herrera wind complex, one of the three wind farms, i.e. Valdesantos, was temporary shut down due to environmental restrictions imposed by the competent authority to mitigate bird collisions. Corrective measures were implemented before putting the plant back into operation. More details can be found in the separate ESCS.

ESCSs for the 4 allocations that were subject to a standard approval procedure (due to the size of their project cost) have been published separately:

Ceclavin: <https://www.eib.org/en/registers/all/169768954>

Puylobo: <https://www.eib.org/en/registers/all/165235997>

Herrera: <https://www.eib.org/en/registers/all/169769556>

Extremadura Solar PV: <https://www.eib.org/en/registers/all/190633087>

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion that, based on reports from the promoter, the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.