



Luxembourg, 08.07.2025

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name:	BALTCAP INFRASTRUCTURE FUND
Project Number:	2016-0687
Country:	Lithuania/Regional - EU countries/Estonia/Latvia
Project Description:	Investment fund focusing on infrastructure projects in the Baltic countries

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The Fund Manager has invested in renewable energy (solar PV and onshore wind), energy efficiency projects and municipal infrastructure assets in the Baltics and Poland. Assets were partially greenfield assets with a construction phase which was managed by the Fund Manager and partially already in operation.

The fund implemented an Environmental and Social Management System in line with EIB E&S standards. The Fund Manager provided environmental and social due diligence reports for the investment proposals of the fund confirming that potential impacts and risks and appropriate prevention, mitigation and compensation measures were identified through an environmental and social impact screening/assessment, when relevant.

The investments have a total production capacity of 58 MW (electric) and 60 MW (thermal) and are expected to help produce approximately 177 GWh renewable electricity per year.

Based on this reporting, no significant negative environmental or social impacts were noted during the implementation and the operation of these assets.

### Summary opinion of Environmental and Social aspects at completion:

The EIB is of the opinion, based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.