

Luxembourg, 05/11/2024

## **Environmental and Social Completion Sheet (ESCS)**

### **Overview**

Project Name: ENERGY EFFICIENCY HOME RENOVATION -

**GREEN LOAN** 

Project Number: 20210386 Country: Hungary

Project Description: Financing energy efficiency refurbishment of residential

buildings and domestic renewable energy systems under the

Home Renovation Programme of Hungary

## Summary of Environmental and Social Assessment at Completion

# EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project supported the financing of approximately 860,000 energy efficiency and integrated small renewable energy measures in residential buildings in Hungary. The measures covered a wide range of technologies for the building envelope, heating and cooling systems, as well as rooftop solar PV installations.

The sub-projects were in existing buildings and small-scale and therefore had limited negative environmental and social (E&S) impacts, such as increased noise and vibration levels during construction, which were appropriately mitigated. Overall, the supported investments generated positive environmental impacts, notably by saving energy and generating renewable energy (electricity), thus reducing greenhouse gas emissions.

Based on the national law transposing EIA Directive 2011/92/EU, none of the schemes required an EIA.

#### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.