

Environmental and Social Data Sheet

Overview

Project Name:	OLVG AMSTERDAM SUSTAINABLE HEALTHCARE
Project Number:	2022-1007
Country:	Netherlands
Project Description:	The Project supports the strategic investment plan of OLVG, a top-clinical hospital in Amsterdam, to partially renew, renovate and upgrade its two hospital locations. The plan entails the specific restructuring of each of the locations, whereby OVLG-West shall become the clinical centre for acute and high-complex interventions activities, whereas OLVG-East will serve as the centre for elective care and oncology.
EIA required:	no
Invest EU sustainability proofing required	yes
Project included in Carbon Footprint Exercise:	no

Environmental and Social Assessment

Environment Assessment

The Project concerns a defined programme for the reorganisation and extension of two existing hospitals in Amsterdam. Besides the partial reconfiguration and rehabilitation of the existing facilities, the Project supports the extension of one of the hospitals (OLVG West) with two new buildings. Hospitals and related facilities are not specifically mentioned in the EIA Directive 2011/92/EU as amended by 2014/52/EU on Environmental Impact Assessment (EIA), though the Project is covered by Annex II of the Directive in relation to urban development. The foreseen construction works will all be carried out next to the existing site in an area that is covered by an existing urban development plan. Therefore, and although the final construction permit is still to be obtained, the Promoter is not expecting that an EIA will be requested by the Competent Authority.

Climate Assessment

The Project will be implemented in line with the current Dutch and international norms and regulations. These building norms as well as the underlying land use plans are considering potential implications due to climate change.

In consultation with an external consultant, the Promoter developed a roadmap (*Instellingsroutekaart Energie- en CO₂-reductie*) to reduce direct CO₂ emissions by about 43% from 15 000 t CO₂/y in 2022 to 8 600 t CO₂/y by 2030 compared to the 2017 baseline and by 95% until 2050. The works financed by the Project are an integral component to reach this target. As such, the Project is considered fully aligned with the Paris Agreement meeting the criteria mentioned in the Bank's Climate Bank Roadmap.

The new building complies with the local normative regarding the Energy Performance of buildings and is therefore in line with the Paris Agreement. In addition, the new building fulfils the first two substantial contribution criteria of the delegated act in respect to the EU Taxonomy for the construction sector (performance less than 10% of NZEB, airtightness and thermal integrity). According to 2022 Guidance Note on the Eligibility of Projects and Investments, the

25/03/2026

Project cost qualifies under the Bank's cross-sector eligibility "Climate Action, Mitigation - Energy Efficiency".

The Promoter is in scope but screened out of the PATH framework as it does not operate in a high-emitting sector and is not considered as a highly vulnerable counterpart.

Social Assessment

The Project does not have any significant negative social impacts, as the Promoter is expected to carry out its activities in compliance with applicable Dutch labour and social standards. By enabling better coordination between the hospital's different departments, the Project will enable the introduction of better and more cost-effective methods for medical treatment and includes beneficial elements in terms of social cohesion and protection.

Conclusions and Recommendations

As the Project covers construction works within or close to the existing hospital facilities, no significant impact is expected on the environment. By decommissioning obsolete and outdated buildings and replacing them with more energy efficient ones, the Project will reduce energy consumption and decrease CO₂ emissions.

Overall, the new buildings will improve hygiene and safety conditions and will allow the promoter to apply better stringent statutory and technical conditions. By enabling better coordination between the different departments of the hospital, the Project will enable the introduction of improved and more cost-effective methods for medical treatment and includes beneficial elements in terms of social cohesion and protection.

The Finance Contract will include an undertaking that the Promoter should provide the EIB with documents supporting the execution of an EIA procedure in case a full Environmental Impact Assessment is requested for any of the construction sites.

Sustainability proofing conclusion: the Project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environment, climate and social (ECS) information and based on the review of the likely significant ECS risks and impacts and the mitigation measures and management systems in place, the Project is deemed to have low residual ECS risks and impacts. No further sustainability proofing is required.

Therefore, the Project is considered acceptable in environmental and social terms for the Bank's financing.