

Public

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Environmental and Social Data Sheet¹

Overview

Project Name: *AMADIX (IEU TI)*
 Project Number: *2023-0666*
 Country: *Spain*
 Project Description: *Leading molecular diagnostics company focused on developing innovative diagnostic tests for early cancer detection*

EIA required: no
 Invest EU sustainability proofing required yes
 Project included in Carbon Footprint Exercise²: no

Environmental and Social Assessment

Environmental Assessment

The Promoter is a Spanish medical technology company that is specialised in the development of liquid biopsies for the early detection and screening of cancers. The technology is based on a high-precision algorithm that combines biomarkers and an individual's clinical characteristics. The Promoter is a SME that is ISO 13485 certified and their colorectal cancer, Prevecol, is CE marked.

The project supports investments in research and development activities to be carried out in existing facilities without changing their already authorised scope. The research and development activities of the project do not fall under Annex I nor Annex II of the EU Directive 2014/52/EU amending Directive 2011/92/EU, therefore an EIA is not required. The clinical trials are conducted in compliance with Regulation (EU) No 536/2014 and the Promoter complies with all the legal standards of anonymisation and data protection. The Promoter doesn't perform any animal studies.

The project may also support investments for the furnishing and validation of an existing laboratory facility, in which case the EIB will oblige the promoter to ensure that all the necessary permits and authorisations are obtained from the competent authorities in compliance with the applicable national laws and Directive 2014/52/EU amending the EIA Directive 2011/92/EU.

¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary.

² Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



Climate Assessment

The project has been assessed for Paris alignment and is considered to be aligned with both low-carbon and resilience goals as per the policies set out in the Climate Bank Roadmap and/or associated guidance and other relevant documents (e.g. the Energy Lending Policy).

EIB Paris Alignment for Counterparties (PATH) Framework

The Promoter is in scope but screened out of the PATH framework as it does not operate in a high-emitting sector, and it is not considered as a highly vulnerable counterpart.

Social Assessment

The Promoter's R&D facilities and practices comply with relevant national and EU regulations and the promoter maintains adequate internal procedures and management practices, especially regarding labour standards and occupational health and safety.

Other Environmental and Social Aspects

Through the R&D activities and investments, the project will support the Promoter to create additional highly-skilled jobs, while positively contributing to European scientific innovation, hence fostering and nurturing the vital research community.

Conclusions and Recommendations

The Promoter has effective E&S policies and operating procedures in place, which are in line with industry standards.

The project concerns investments in research and development for which no significant impact on the environment is expected.

Sustainability proofing conclusion: The project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environment, climate and social (ECS) information, the review of the ECS risks and impacts and the management systems in place, the project is deemed to have low residual ECS risks and impacts. No further sustainability proofing is required.

Considering the above, taking into consideration the Environmental, Social and Climate impacts of this RDI project, including the capacity of the promoter and the overall net positive social impact, this project is deemed acceptable for the Bank's financing under environmental and social terms.