

Luxembourg, 24 July 2024

Environmental and Social Data Sheet¹

Overview

Project Name:	HAIZEA WIND GREEN LOAN
Project Number:	2023-0806
Country:	SPAIN
Project Description:	The Project includes a selection of the Promoter's investments for the deployment of Advanced Manufacturing Technologies (AMT), automation, digitalisation as well as Research, Development, and Innovation (RDI) activities in the field of towers, monopiles and transition pieces for offshore wind farms, carried out in an existing site in Spain over the period 2024-26.
EIA required:	no
Invest EU sustainability proofing required:	yes
Project included in Carbon Footprint Exercise ² :	no

Environmental and Social Assessment

Environmental Assessment

The Project concerns the acquisition and installation of advanced manufacturing machinery and equipment that will be installed in existing facilities that will not change their scope due to the Project and, partly, in newly built factory expansions, that did not require amendments of the existing authorizations of the site. The Project's activities are not listed in any of the Annexes of EIA Directive 2011/92/EU amended by Directive 2014/52/EU.

Climate Assessment

The financing of the Project supports the Promoter in deploying advanced manufacturing technologies to be able to produce offshore monopiles of larger sections in line with the market requirements, to improve the efficiency and quality of production processes for all its products and enhancing their cost competitiveness, as well as to improve the work conditions at the installation sites.

The Project supports the European wind industry supply chain in improving capabilities and increasing installed capacity, enhancing its resilience, and thus the further development of an important renewable energy technology.

The Project is aligned with the Climate Bank Roadmap and, as such, with the principles outlined in the Paris Agreement. In particular, the Project is part of the supported activities listed in Annex 2 of the CBR (Table B: Industry) corresponding to RDI in "Low-carbon technologies and

¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary.

² Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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products, energy and resource efficiency, circular business models and non-GHG related topics”.

The Promoter Haizea Wind Group specializes in the manufacture and assembly of large metal structures for offshore wind farms. The Promoter is in scope and screened out for the PATH framework, as its activities are not included in the list of EIB sub-sectors and segments in high emitting sectors.

Social Assessment

The Project does not carry any significant labour risks and risk to health and safety is minimal with the overall social risk being low.

Environment and Health & Safety aspects are embedded into the Promoter’s management procedures; most of the Promoter’s sites, including the Project’s location, is covered by a certified Environmental (ISO 14001) and Occupational Health and Safety (ISO 45001) management system. The Group’s Energy Management System is certified in accordance with ISO 50001.

Conclusions and Recommendations

In the light of the above, the Project is acceptable for Bank financing in environmental and social terms.

Sustainability proofing conclusion: the Project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environment, climate and social (ECS) information and based on the review of the ECS risks and impacts and the mitigation measures and management systems in place, the Project is deemed to have low residual ECS risks and impacts. No further sustainability proofing is required.