

Luxembourg, 17/12/2024

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name:	EIFFEL ENERGY TRANSITION FUND
Project Number:	2016-0371
Country:	Regional EU
Project Description:	Fund providing developer finance to small renewable (mostly solar PV) and energy efficiency projects mainly in France.

### Summary of Environmental and Social Assessment at Completion

#### **EIB notes the following key Environmental and Social outcomes at Project Completion:**

The Fund Manager has supported 3,246 projects from 71 different developers, through 196 transactions, in the following sub-sectors: solar PV (75% of the Fund's total investments), onshore wind (13%), hydro (6%), bioenergy (2%) and energy efficiency (4%). RE projects' capacities ranged from 1 to 100 MW, with an average size of ca. 25 MW. These projects have contributed 3.4 GW of renewable energy capacity, generating about 4,800 GWh per year of electricity from renewable energy sources.

As per the Bank's requirement, the Fund has developed its Environmental and Social Management System (ESMS) to the satisfaction of the Bank's services, which was conditional to the first disbursement. The Fund has incorporated EIB's environmental and social requirements into its legal documentation and ESG requirements.

The Fund has prepared and submitted compliance reports to the Bank on a regular basis. Based on this reporting and regular interaction with the Fund Manager there were no deviations from the EIB requirements or material environmental and social incidents.

#### **Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion, based on the reporting from the promoter, that the project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.