



Luxembourg, 13/12/2023

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	FOOD & DRINKS BUSINESS DEVELOPMENT MOROCCO
Project Number:	2016-0667
Country:	Kingdom of Morocco
Project Description:	Financing Promoter's investment programme in packaging production, beverages processing, and distribution and logistics network, including a cold storage facility.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project consists of three sub-projects located in Ouïda and Tangier, Morocco. The expansion of the existing production capacity would fall under Annex II of EIA Directive 2014/52/EU (amending 2011/92/EU) if implemented within EU. They were therefore subject to an EIA carried out by the competent authority to the satisfaction of the EIB as condition of disbursement.

The projects were implemented in accordance with the granted authorization, within or close to existing and already authorised factories, and far from nature conservation areas. The projects did not have any significant negative environmental impact.

The project also included energy efficiency measures and the construction of a combined heat and power plant. The most significant residual impacts were from initial construction works and, during operation, from the factories. This was mitigated by the use of state-of-the-art equipment, allowing compliance with best available techniques. Increased traffic in the project areas was expected, but this residual impact was mitigated by adapted production planning.

No environmental or social issues were observed or reported during or after project implementation. After project implementation, operating permits were issued where required.

Deteriorating financial results due to a nation-wide economic slow-down and management issues led to a reduction in the project scope, a partial cancellation of the loan, and partial reimbursement. Subsequently, the sale of a subsidiary subsequently led to anticipated full repayment of the loan.

The promoter's reporting did not include end-of-pipe air and water pollution and waste stream data to demonstrate compliance with BAT emissions, as required by the environmental and social commitments identified at appraisal. However, the use of state-of-the-art equipment and the implementation of internationally recognised and certified E&S management practices, both verified during an EIB monitoring visit, demonstrated that BAT was implemented and that emissions were estimated to be consistent with BAT maximum emission levels, as recognised by the BAT conformity assessment methodology.



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Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the Promoter, the site visits by the EIB team that the project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.