



Luxembourg, 08 December 2023

## Environmental and Social Completion Sheet (ESCS)<sup>1</sup>

### Overview

Project Name:	RDI for Sustainable Productivity Solutions
Project Number:	2018-0651
Country:	Belgium, Sweden, Germany, France, Other EU
Project Description:	The project comprised the promoter's RDI investments to develop sustainable productivity solutions carried out in its Compressor, Vacuum and Industrial business areas over the period 2019-22 in the EU.

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The project concerned RDI activities that were carried out in already existing and authorised R&D facilities. The project does not fall under any of Annexes of the Environmental Impact Assessment Directive – Directive 2011/92/EU as amended by 2014/52/EU and therefore did not require screening or EIA Report.

No significant environment or social issues were noted.

The promoter's products and services have been developed to contribute to its customers' sustainability ambitions by optimizing their productivity, energy efficiency, ergonomics and safety. The promoter's technologies and products are found in several industries that are key in the transformation to a low-carbon society.

The promoter takes a lifecycle approach to innovation. The company adopted a standard for how to, during the design phase, measure a product's carbon footprint throughout its lifecycle. The promoter's product carbon footprint tool assesses the carbon impact of different aspects, from choice of materials, to product use, as well as from the product's recycling and disposal. Projects for new or redesigned products must have targets for reduced carbon impact. In 2022, 97 percent of projects had such reduction targets.

#### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, during Implementation that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

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<sup>1</sup> The template is for ILs and FLs