



Luxembourg, 22/12/2023

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	PIRAEUS BANK ENERGY EFFICIENCY FL – PF4EE
Project Number:	20170346
Country:	GREECE
Project Description:	Framework loan aimed at financing small-scale energy efficiency projects in the areas of building renovations, outdoor lighting and water pumping stations.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project supported the financing of 102 investments in energy efficiency and integrated small renewable energy in buildings in Greece. The investments primarily involved solar PV installations and some focused on building renovation.

The sub-projects were in urban areas and small-scale and therefore had limited negative environmental and social (E&S) impacts, such as increased noise and vibration levels during construction, which were appropriately mitigated. Overall, the supported investments generated positive environmental impacts, notably by generating renewable energy (electricity), as well as saving energy, thus reducing greenhouse gas emissions.

Based on the national law transposing EIA Directive 2011/92/EU, none of the schemes required an EIA.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during Construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.