



Luxembourg, 15/12/2023

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	CIE AUTOMOTIVE RDI & CONVERGENCE
Project Number:	2018-0041
Country:	Spain, France, Czech Republic, Slovakia, Portugal, Romania, Lithuania
Project Description:	The project concerned the Promoter's expenditure in RDI and capex in convergence regions in the period 2018-2022.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project was comprised of two components, investments in R&D activities and capital investments concerning key manufacturing equipment. All investments took place in existing facilities in the EU already authorised for similar activities.

The results of the promoter's RDI activities contributed to the development and implementation of lighter and more resistant vehicle functional components, thus contributing to the fulfilment of more stringent EU emissions and safety targets of the automotive sector. A significant portion (approx. 40%) of the RDI was focused on weight reduction and electric vehicle applications in addition to the introduction of more environmental-friendly production processes.

The capital expenditure investments were focused on productivity improvements and reducing the environmental impact of manufacturing processes through the application of advanced manufacturing technologies. It included the acquisition of key manufacturing equipment such as milling machines, welding installations, presses and heat treatment equipment to enhance the promoter's manufacturing processes of forging, casting, machining, stamping, moulding and assembly.

These activities do not fall under the EIA Directive 2011/92/EU as amended by the Directive 2014/52/EU.

The promoter fulfils international industry standards for environmental management and occupational health and safety documented through ISO 14001 (Environmental Management Systems) and OHSAS 18000 (Occupational Health and Safety Assessment Series) respectively.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs