



Luxembourg, 18/12/2023

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	PACKAGING PLANT CAPACITY EXPANSION
Project Number:	2018-0432
Country:	Greece
Project Description:	Investments for the replacement of old and acquisition of new equipment for the production of flexible packaging materials. In addition, it concerned investments on the development of flexible packaging materials products and solutions.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The investment programme in the capacity expansion of the flexible packaging material production facilities, using rotogravure and the flexography printing technologies, and R&D activities related to the development of flexible packaging material technologies and products is completed. The capacity expansions were implemented in full compliance with Best Available Techniques and required an amendment of the environmental authorisations. The promoter shared with the Bank the copy of the amended environmental authorisation, which was a condition precedent for disbursement.

The promoter did not report on any adverse environmental or social effects.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.