



Luxembourg 05/12/2023

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name: CARRARO GROUP RDI AND DIGITALISATION
Project Number: 2019-0563
Country: Italy
Project Description: The Project concerned the Promoter's Research, Development, and Innovation (RDI) activities in the field of agricultural machinery and power transmission systems for tractors and off-highway vehicles. The Project included also, partly, investments for the Promoter's digital infrastructure. The activities have been carried out in Italy over the period between 2020 and 2022.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

Research and development activities in the field of agricultural machinery and power transmission systems for tractors and off-highway vehicles as well as the other activities comprised in the financed Project are not listed in any of the annexes of the Environmental Impact Assessment (EIA) Directive 2011/92/EU amended by Directive 2014/52/EU. The financed activities have been carried out in already-authorized existing facilities, that have not changed their scope due to the Project, thus not requiring any additional environmental permits.

Quality, Environment as well as Health and Safety matters are well integrated into the Promoter's Management System. All the sites concerned by the project are certified ISO 9001, ISO 14001 as well as ISO 45001.

The Project aimed primarily at developing new and more efficient tractors and transmission systems as well as to increase vehicles' electrification, thus with positive impact on the reduction of emissions. Part of the Project had therefore positive environmental externalities. The Promoter has confirmed that during the Project's implementation there are have been no issues regarding the impact of the Project on the environment

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the Promoter during the implementation and at Project completion, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs