

Luxembourg, 19th December 2023

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	<i>WINDFARMS PRINZENDORF AND POWI</i>
Project Number:	<i>2018-0853</i>
Country:	<i>Austria</i>
Project Description:	<i>The project comprises the implementation and operation of two wind farms in Lower Austria, totalling 58 MW.</i>

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project comprised the construction and operation of the wind farms:

- Wind farm Poysdorf-Wilfersdorf V (POWI), consisting of 4 turbines with a total of 16.8 MW installed capacity,
- Wind farm Prinzendorf III, consisting of 10 turbines with a total installed capacity of 40.8 MW.

At the site of Prinzendorf III, the project replaced 9 old turbines of 2 MW each, which had been dismantled prior to the start of the present project.

Initially it was planned to also include a third wind farm, Dürnkrot III, with 4 turbines. However, since the development and permitting process for Dürnkrot III was less advanced, the promoter decided to proceed with the implementation of above mentioned two wind farms and to realise Dürnkrot III in a later phase. Eventually, wind farm Dürnkrot III was excluded from the project scope.

At appraisal, both wind farms were consented but permit amendment processes were ongoing. The Bank had considered the project as acceptable for financing under environmental and social aspects subject to environmental permits, in line with the final design of the wind farms Poysdorf-Wilfersdorf V and Prinzendorf III, being provided to the Bank prior to financial close. This condition has been fulfilled. Further conditions were related to the wind farm Dürnkrot III and are not relevant any further.

The two wind farms have been completed in advance of the contractual planned deadlines, no environmental issues or complaints related to the implementation or operation of the wind farms were reported to the EIB.

Post completion, cabling and electric infrastructure for wind farm Prinzendorf III was modified to make use of enhanced grid connection capacity and – consequently - to increase the project's electricity output. Related works comprised limited additional cabling predominantly inside existing cable routes and modification of one turbine's electric installation. The competent

¹ The template is for ILs and FLs



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authority confirmed the promoter's view that this modification is minor from an environmental and social impact perspective. Formal approval is expected to be issued ex-post ('UVP Kollaudierungsverfahren'), in-line with legislation in Austria.

Up-date of EIB carbon footprint methodology

Due to the exclusion of wind farm Dürnkrot III, the total power production as well as the net CO₂ reduction is lower than estimated during appraisal. In accordance with the Bank's Carbon Footprint methodology, a revised total net reduction in CO₂ emissions of 39.9 kt/yr was calculated.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter and inputs provided by Lenders' Advisors, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.