



Luxembourg, 20 December 2023

## Environmental and Social Completion Sheet (ESCS)<sup>1</sup>

### Overview

Project Name:	GREEN SHIPPING GUARANTEE PROGRAMME
Project Number:	20150334
Country:	SPAIN
Project Description:	The project represented the development of a Green Shipping Guarantee Programme (GSG) designed to promote commercial investment in technologies, which both improve energy efficiency and reduce harmful emissions in the European shipping sector. The programme was structured as an EIB/EC (EFSI/CEF) guarantee instrument developed in cooperation with financial institutions specialising in ship finance. The scheme also attempted to identify concrete green shipping investment projects designed to provide proof of concept.

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The Guarantee Programme was intended to finance shipbuilding projects including new vessels, conversion and retrofitting of vessels that promoted sustainable transport and environmental protection including Climate Action initiatives.

Full assessment of the scope of each individual project was performed during the corresponding appraisal, and relevant Environmental and Social conditions and undertakings, where necessary, were defined for each operation based on the outcome its individual appraisal.

The Ship owners and promoters that benefitted from the Programme held all relevant environmental certification required for the construction of the vessels and retrofitting works completed under the Programme.

The vessels constructed or retrofitted under the Programme were certified by either an IACS<sup>2</sup> member or an EU/EMSA recognised Classification Society.

### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoters and/or inputs provided by the programme's partner financial institutions and others, where applicable, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

<sup>1</sup> The template is for ILs and FLs

<sup>2</sup> International Association of Classification Societies