



Luxembourg, 11.10.23

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name:	<i>INFRANODE</i>
Project Number:	<i>2016-0571</i>
Country:	<i>Denmark, Finland, Norway, Sweden</i>
Project Description:	<i>Equity-type loan to a Fund focusing on energy, transport, and social infrastructure investments in Nordic countries.</i>

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The Fund Manager has created a portfolio of 10 infrastructure investments, comprising district heating, solar PV, geothermal heat pumps, electricity distribution, elderly care homes and preschools, and a port. The investments are located in Denmark, Finland, Norway, and Sweden. These projects have contributed 201 MW of renewable energy capacity, generating about 198 GWh per year of electricity from renewable energy sources.

As per the Bank's requirement, the Fund has enhanced its Environmental and Social Management System (ESMS), including a grievance redress mechanism, to the satisfaction of the Bank's services. The Fund has incorporated EIB's environmental and social requirements into its legal documentation and ESG requirements. As part of the Bank's core requirements, the Fund has hired and appointed an Environmental and Social Manager with the responsibility, among other things, for ensuring proper operation and maintenance of the Environmental and Social Management System.

The Fund has prepared and submitted to the Bank compliance reports on a regular basis. Based on this reporting and regular interaction with the Fund Manager there were no deviations from the EIB requirements or material environmental and social incidents.

#### **Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.