



Luxembourg, 19 October 2023

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: STAEDTISCHE INFRASTRUKTUR GRAZ

Project Number: 2014-0215

Country: Austria

Project Description: Multi-sector investment programme in urban infrastructure in the City of Graz, capital of Styria, for the financing period in the years 2014 to 2018 in the fields of education and sports facilities, social housing, cultural heritage, energy networks, water and sanitation and waste management.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion

The multi-scheme project contributed to sustainable urban development. Environmental and socio-economic benefits in terms of urban regeneration and development resulted from the multi-sector municipal infrastructure schemes. The public urban infrastructure investments financed were part of detailed local urban regeneration and development concepts and plans.

Retrofitted social housing led to a reduction of energy consumption. New construction of buildings was implemented following energy efficiency standards in place. Any environmental effects such as disturbances during civil work constructions were mitigated by appropriate measures.

It is assumed that the municipal infrastructure investments financed under the operation complied with environmental standards, following national legislation transposing the relevant EU Directives (EIA Directive, Birds and Habitat Directive, Energy Performance of Buildings Directive). The project contributed to the improvement of the urban infrastructure. It is assumed that all obligations related to national legislation under the before mentioned directives were fulfilled.

Summary opinion of Environmental and Social aspects at completion

EIB is of the opinion, based on a limited completion report received from the borrower, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.