



Luxembourg, 04 December 2023

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name: *Chr Hansen Bioscience Innovation*
 Project Number: *20190321*
 Country: *Denmark, France, Germany*
 Project Description: *Financing of Christian Hansen's European R&D investments for the development of bioscience based ingredient solutions for the food, nutritional, pharmaceutical and agricultural industries.*

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

Environmental Assessment

The project concerned the promoter's R&D activities covering two key businesses (a) Food Cultures and Enzymes and (b) Health and Nutrition. It was managed and carried out by the promoter's existing R&D staff in Denmark, mainly located at the headquarters in Hørsholm and to a lesser extent in other locations in France and Germany. Such R&D activities do not fall under the EU's Environmental Impact Assessment (EIA) Directive 2014/52/EU amending Directive 2011/92/EU.

All production sites of the promoter are certified ISO 22000 and FSSC 22000, meaning that robust quality systems are in place focusing on food safety. The project's R&D activities were a central part of the promoter's operations and were embedded in the existing organisational and management structure, and performed in existing facilities already authorised. The operating procedures in place are in line with best industry standards.

Other Environmental and Social Aspects

The promoter is well positioned to address global societal challenges through its strong microbial platform and its capabilities in developing natural solutions for the food, beverage, dietary supplements and agricultural industries. The promoter has been recognised in the Corporate Knights top 100 list of most sustainable companies for the past 5 years and was ranked no. 2 in the most recent rankings (2022).

In FY2021-2022 80% of the promoter's revenues contributed to the UN Sustainable Development Goals for Sustainable Development, a level that has been steady since at least 2018 FY. More specifically, the promoter's products contribute to:

- A more sustainable agricultural practice through natural plant probiotics and silage inoculants ("Zero Hunger" goal 2);
- Global health through its probiotics and healthy food ingredients ("Good Health and Well-being" goal 3);
- Providing bio-protective cultures that can delay spoilage in fermented dairy products like yogurt ("Responsible consumption and production" goal 12).

The promoter provides a sustainability plan and data in their publicly available Annual Reports.

¹ The template is for ILs and FLs



Luxembourg, 04 December 2023

The promoter has in place an efficient CSR management system covering business integrity, quality & product Safety, people knowledge and organization, sourcing as well as finance and communication.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.