

Luxembourg, 14 July 2023

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: BrianzAcque Water Investments

Project Number: 2017-0330 Country: Italy

Project Description: Investments in water and wastewater infrastructure in

the Province of Monza and Brianza (Lombardy

Region) during the period 2017 - 2021

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

Environmental Assessment

The project concerned the 2017-2021 water and wastewater investment programme of BrianzAcque (i.e. BA), a publicly owned utility providing Integrated Water Services (i.e. IWS) in the service area of Monza and Brianza, north of Italy. BA operates in the framework of a 20 years "in-house providing" scheme expiring in 2031, responsible for delivering water supply services to 54 municipalities, wastewater collection services to 55 municipalities and wastewater treatment services to 33 municipalities. One of the objectives of the project was to rationalise existing infrastructure notably through increased interconnections of wastewater networks. The project also aimed at enhancing the company's asset management through comprehensive networks' surveys and modelling. Investments in increased water treatment capacity and storm water storage as well as the upgrade of water and wastewater networks to increase the services' efficiency and resilience to extreme weather events.

In particular, the project concerned the rehabilitation and upgrade of existing water and waste water infrastructures, the construction of storm water retention tanks, the extension of sewers systems and distribution networks, as well as general interventions notably IT improvements.

It should be noted that whilst the reduction of Non-Revenue Water was part of the objectives of the investment plan, it is not possible to measure this outcome at project completion, as the baseline indicator was inaccurate. However, measurement systems were enhanced thanks to the project.

Finally, the promoter proactively achieved side-benefits such as the reduction of plastic needed for bottled water, by launching public distribution water points.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.