



Luxembourg, 13.11.2023

## Environmental and Social Completion Sheet (ESCS)<sup>1</sup>

### Overview

<b>Project Name:</b>	COVESTRO CIRCULAR ECONOMY RDI
<b>Project Number:</b>	2019-0757
<b>Country:</b>	Germany, Regional - EU countries
<b>Project Description:</b>	The project concerns the promoter's RDI program for the period 2020-2022 supporting transition towards circular low fossil carbon polymers production for a producer of high-performance durable plastics and elastomers.

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The project supported the promoter's Research & Development activities focussed on more sustainable products and processes, fully driven by the promoter's sustainable growth strategy and commitment to become fully circular.

The R&D activities were carried out in existing and authorised R&D facilities which needed no additional permits. This type of RDI activities are not listed under any of Annexes of the Environmental Impact Assessment Directive – Directive 2014/52/EU amending Directive 2011/92/EU and therefore did not require a screening or an EIA Report.

More information on the promoter's RDI activities are reported in the [Annual Reports](#) such as their research activities into the use of alternative raw materials and innovative recycling technologies. Their vision to become fully circular was reinforced by the new and ambitious goal of climate neutrality announced in 2022: to cut emissions to net zero by 2035.

#### **Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion, based on reports from the promoter, that the project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

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<sup>1</sup> The template is for ILs and FLs