

Environmental and Social Data Sheet

Overview	
Project Name: Project Number:	DOMINION RDI - INNOVATIVE SOLUTIONS 2023-0262
Country:	Spain, Germany, Regional – EU countries
Project Description:	The project mainly comprises the promoter's RDI investment programme for the design and development of (i) IT and Engineering services and solutions, and; (ii) digital tools and solutions to drive innovative management and accelerate the adoption of advanced technologies.
EIA required:	no

no

Project included in Carbon Footprint Exercise¹:

Environmental and Social Assessment

Environmental Assessment

The investment will support the promoter in the implementation of its roadmap, notably with regard to technology and software development in relation to services and solutions that aim to address quality, efficiency, safety automation, sustainability and digitalisation challenges in various applications. The activities to be financed are not listed under any of the Annexes of the EU EIA Directive 2011/92/EU amended by Directive 2014/52/EU. Further, the project will be executed in premises which are already fully authorized, which do not need to have structural changes to accommodate the project's needs.

The project is aligned to the Paris agreement for low-carbon criteria as published in the EIB Climate Bank Roadmap under the Industry and RDI sector.

EIB Paris Alignment for Counterparties (PATH) Framework

The Promoter is in scope and screened out of the PATH framework. It does not operate in a high-emitting sector and is not considered as a highly vulnerable counterpart.

Social Assessment

The project does not carry any significant labour risks and risk to health and safety is minimal, with the overall social risk being low. The promoter fosters social inclusion and diversity within its workforce.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.



Luxembourg, 19 October 2023

Other Environmental and Social Aspects

The project is expected to generate positive climate and environmental impacts, thanks to the development of a smart photovoltaic power plant powered by Industry 4.0, data analytics, deep learning and Blockchain technologies, the development of circular economy use cases, and investments in equipment fuelled by clean energy for the promoter's own needs.

As a member of the United Nations Global Compact, the Promoter follows strict ethical, social and environmental principles as part of its governance, strategy and everyday activities, and reports on the implementation of sustainable and socially responsible policies.

Conclusions and Recommendations

The project has non-significant impact in terms of climate risk and is aligned to the Paris agreement for low-carbon criteria as published in the EIB Climate Bank Roadmap under the Industry and RDI sector. Furthermore, the project is outside the scope of the EIA Directive with a non-significant impact to the environment and no adverse social impacts identified.

Considering the above, the investment is acceptable for EIB financing in Environmental, Climate and Social terms.